EC 508: Econometrics

Discussion 1: Introduction

Alex Hoagland, Boston University January 24, 2019

Logistics & Class Notes

Office Hours

- My office hours: Wed., 9:00—10:30; SSW room 413 (not the basement)
 - ▶ Botao has office hours Wed. & Th., 2:00—3:30
 - ▶ Julio (other section) Mon. & Fri., 1:00—2:00

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Assignments & Grading

- HW split between me and another TA (Botao Shao, <u>botaos@bu.edu</u>)
- Exams split between me and professor Rife
 - Please submit requests for grading corrections within one week of grading
- R is acceptable (available for questions in OH)

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Structure of Discussion Section

- Split (aprox. equally) between HW solutions and coding applications
 - Happy to re-emphasize theory if wanted



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A Crash Course in Stata

Note: Here we will switch to a hands-on Stata tutorial. If you have Stata installed on your computer before Thursday (and bring your materials) you will be able to follow along.

Crash Course Outline

- Intro: Command window + Startup
- Organization: .do and .log files, coding best practices
- Playing with data: Reading in and viewing data
- Simple output: Summary stats, tabulations, generating variables
- Simple regressions: Understanding output
- Showing results: Exporting regressions to LaTeX
- Looking at data: Simple data visualization (time permitting)

Showing results

Table: Sample Title

	log(fare)
avg. passengers per day	-0.000***
	(0.000)
	0.070***
log(distance)	-0.873***
	(0.129)
Log(distance) squared	0.096***
	(0.010)
	,
Constant	6.644***
	(0.426)
R-squared	0.39
•	

What should you turn in?

- Solutions file: One document (LaTeX preferred, Word, pen/paper) detailing answers to each question.
 - Should include only STATA output asked for (e.g., regression tables)
 - Screenshots are okay as long as comprehension is clear
- Log file: One .log file showing output for all coding required in assignment
 - Organization is key—coded comments are your friend!
 - Please order problems consistently
- No need to turn in your .do file or manipulated data files
- Email is strongly preferred, hard copies accepted only with staples

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References & Additional Resources

- Lots of resources on Blackboard
- Stata help files are the place to start
 - Example file <u>here</u>
 - Learn to read the manual files quickly, will come in handy
 - Helpful video tutorials <u>here</u>
- Resources for exporting tables:
 - estpost help file
 - esttab help file
- Data Visualization tools
 - Data visualization in Stata
- Email or come see me with questions!